



# Checklist to Reinforce Controls to Manage Third-Party Supplier Risks

- Implement a risk compliance management framework, identifying risks during supplier selection and contracting, through to managing risk throughout delivery
- Stratify your suppliers into tiers to align the necessary controls commensurate to their impact
- Institute contract clauses and obligations to be your levers to assure compliance to regulatory and delivery requirements
- Extract and track key meta data from your 3rd party supplier contracts to ensure your contracts drive compliance
- Regularly assess ongoing delivery compliance of high-risk 3rd and 4th party suppliers to regulatory and risk control obligations
- Monitor financial viability, delivery capability, regulatory compliance and partner ecosystem changes across your 3rd party providers in the market
- Monitor your delivery locations for macro-economic, geo-political, infrastructure and people related changes



